

Card Payments

Saxo Bank welcomes card payments by any of the following methods:

- Debit card (Visa debit, Visa Electron, Visa Dankort)
- UK debit card (Switch / Maestro, Visa-Delta, Solo, Visa Electron)
- Credit card (Visa, MasterCard)



We currently support cards issued in Euro countries, United Kingdom, United States, Sweden, Norway and Denmark.

How to perform a card payment

The Card Payments module is accessible from SaxoTrader and SaxoWebTrader under the Account menu item, by clicking on *Credit / Debit Card Deposit*.

Crediting of card payments

Card payments are credited to your trading account at Saxo Bank with immediate effect, making them much faster than a normal bank transfer. This can be convenient if you need to increase the margin available on your account with short notice.

Settlement to your card account will typically take place within 2-5 days.

Transaction Fees

Debit card payments are free of charge. Credit card payments are subject to the fee charged by the card operator (Visa / MasterCard), which ranges from 1.8% to 2.25%, depending on the transaction currency. The relevant fee is displayed before the transaction is committed, and is deducted from the total amount transferred. The credit card fee schedule is as follows:

Currency	Credit Card Transaction Fee
DKK	1.90%
EUR	1.90%
GBP	1.80%
NOK	1.90%
SEK	1.90%
USD	2.25%



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The transaction fee will be levied on the transaction currency (i.e. if a EUR-denominated card is used to deposit funds in a USD account at Saxo Bank, the EUR fee is levied).

Currency conversion

Currently Card transactions are executed in the base currency of your card. If the card payment is deposited to an account in a different currency the payment will be converted upon receipt using standard [currency conversion rates](#).

Security

Saxo Bank participates in the *Verified by Visa* and *MasterCard SecureCode* schemes. These are simple password-protected identity-checking services that take the risk out of online retail, and greatly reduce the risk of fraud by guaranteeing the cardholder's identity.

Card Payment Limits

The following limits apply to card payments:

- **Per transaction limit:** EUR 99,999.99
- **30-day running sum:** USD 500,000
- **Limits set by card issuing banks:** please consult your card issuing bank for details

These limits may be changed without prior notice.

Contact

In case you experience any difficulties or have any questions please contact servicecenter@saxobank.com.